

1000 North First Street, Suite 11 Albemarle, NC 28001 O: 704.986.3682 F: 704.986.3685

FOR IMMEDIATE RELEASE

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Contact: Paul Stratos

704-986-3683

Triton Glass, LLC acquires and expands commercial glass manufacturing operation in Stanly County

Triton Glass, LLC announced today that it will assume and expand the glass manufacturing operations of Albemarle Glass Company, Inc. at their current location in Albemarle, NC. The new owners will continue to manufacture glass products for Albemarle Glass' existing clients and hope to broaden their product offerings to their clients in the commercial construction industry. The new operation plans on adding a second glass tempering machine and a glass insulation line to meet the needs of their clients. Triton expects to invest \$2.2M, retain 5 jobs and create another 23 new jobs over the course of the next five years.

"Our new operation in Stanly County will not only support our business in the growing Charlotte market, but give us access to two of North Carolina's other major metropolitan areas as well. We are very appreciative of the support we have received from Stanly County and the City of Albemarle, and we look forward to our ongoing relationship with the county and city," said Hemant Patel, CEO of Triton and a partner with his cousin Sahaj Patel in the new operation. Mr. Patel also owns Universal Stone of Charlotte, which supplies granite, tile, cabinetry and other building products to the construction industry.

"We are pleased to support Triton Glass, LLC's growth and know that Stanly County will offer them the competitive cost structure, the manufacturing oriented workforce training programs and the access to major markets that they need to continue to prosper in the years ahead", said Lindsey Dunevant, Chairman of the Stanly County Economic Development Commission. Albemarle Mayor Ronnie Michael added: "I am pleased to see Triton Glass move into the Albemarle Glass facility to continue making high quality glass products. I feel that the new management team will find growth opportunities for both themselves and for Albemarle as they serve growth markets in the Charlotte, Raleigh, and Greensboro areas."

The project was made possible in part by customized training support from the State of North Carolina and performance-based local property tax grant incentives from Stanly County and the City of Albemarle. The Stanly County EDC would like to thank the N.C. Department of Commerce, the North Carolina Community College System, Stanly Community College, Stanly County and the City of Albemarle for their support on the project.

Kristopher Phillips of Development Advisors represented Triton Glass, LLC in connection with the training and local incentives process.

For more information on Triton Glass, please contact one of the following:

Sahaj Patel Triton Glass, LLC 704-982-4333 Paul Stratos

Director Stanly County Economic Development Commission 704-986-3683