



New London  
North Carolina

**FOR IMMEDIATE RELEASE**

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***Fiberon to Expand in Stanly County***

**New London, NC:** Fiberon today announced its plans to upgrade and expand its manufacturing operations and facility in New London, NC with a new investment of more than \$20 million over the next three years. Fiberon, a leading manufacturer of composite and PVC decking and railing products used in homes and light commercial construction, established the benchmark for innovative, alternative outdoor living products. The company initially located in New London in 1997 and has continued to be a major employer in Stanly County.

In December, Governor Roy Cooper and NC Dept. of Commerce Secretary Tony Copeland announced the North Carolina Department of Commerce's Rural Infrastructure Authority authorized a funding commitment to the project of \$110,000 to assist with building upgrades to the existing facility. The County of Stanly will receive the \$110,000 Rural Building Reuse grant and the grant funds will be distributed to Fiber Composites upon completion of the project, which will assist in the renovations of an existing warehouse facility in New London.

New London Mayor Tate Daniels stated, "We are grateful that Fiberon has chosen to reinvest and expand the manufacturing operation at their New London facility. The Town is pleased to support their continued growth in New London and look forward to their continued success now and in the years to come."

"We are very excited about the opportunity to upgrade our facility and further streamline manufacturing for our Fiberon products," said Mike Huskey, Fiberon vice president of operations and supply chain. "We will continue to grow operations in Stanly County and look forward to maintaining our position as one of the 'Companies of Choice' for Albemarle and New London."

The Stanly County Economic Development Commission and Stanly County Board of Commissioners extend their gratitude to the Economic Development Partnership of North Carolina, NC Department of Commerce, NC Community Colleges System and Stanly Community College for their support.

"The Stanly County Board of Commissioners is pleased to provide support to an existing company that has not only invested millions in our community but has also been a major employer creating hundreds of jobs for our citizens. We are extremely excited about Fiberon's success, expansion plans and decision to grow its manufacturing capacity in our community. This is another example of a company finding success in Stanly County due to our business-friendly environment, lower cost of doing business and proximity to Charlotte," said Matthew Swain, Chairman of the Stanly County Board of Commissioners.

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## **About Fiberon**

Founded in 1997, Fiberon is a leading U.S. manufacturer of wood-alternative decking, railing, cladding, and fencing distributed worldwide. Fiberon products are available in a wide range of styles and price points, all providing the warmth and beauty of natural wood without the costly, time-consuming maintenance. Fiberon products are free of toxic chemicals and contain up to 95% recycled content. Recognized as an "Eco-leader" by Green Builder magazine, Fiberon maintains operations in North Carolina and Idaho. For more information, visit [www.fiberondecking.com](http://www.fiberondecking.com) or call 800-573-8841.

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