

FOR IMMEDIATE RELEASE

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Auria Solutions to Expand Albemarle Facility

Albemarle, NC (Stanly County): Auria Solutions, one of the world's largest suppliers of automotive flooring, acoustics and other fiber-based products, will be expanding its operations in Albemarle, NC and adding 18 jobs and \$1.66 million in machinery and equipment within the next 12 months.

Public hearings for local incentives were conducted on Monday, March 15 for the City of Albemarle and Stanly County. The goal of local incentives is to encourage new investment and induce job creation.

Mayor Ronnie Michael stated, "The City is pleased to work with Auria and the County to bring this consolidation project to the Albemarle facility. The incentive package offered to Auria is performance-based, as the company will transfer 18 jobs and invest more than \$1.66 million in taxable new building improvements, machinery and equipment. Albemarle has experienced unprecedented growth over the last four years and several large developments are in process in the city. We are thankful for Auria's commitment to the city and we look forward to even more success and growth at Auria in the future."

Auria consists of 25 manufacturing facilities; 10 commercial, engineering and testing and tooling facilities, with approximately 5,000 employees globally, as well as interest in three joint ventures. The product line includes highly-engineered automotive acoustics solutions for interior noise reduction, fiber-based and compression-molded flooring products and other fiber-based interior products, including package trays, trunk trim and wheel arch liners. "Auria has proudly been a part of the Stanly County community for several decades and we are excited to have this opportunity to continue building on our history here for decades to come," said Mike Van Booven, Vice President of Operations for Auria.

The Stanly County Economic Development Commission and Stanly County Board of Commissioners extend their gratitude to the City of Albemarle for their existing industry support. "The Stanly County Board of Commissioners is pleased to provide support for our existing industries. We appreciate Auria's investment and jobs created by this project, and support their continued growth in our community," stated Bill Lawhon, Chairman of the Board of Commissioners.

For more information regarding Auria Solutions, please visit their website:

<https://www.auriasolutions.com/>



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