FOR IMMEDIATE RELEASE

April 30, 2021



Norwood Manufacturing to Expand Facility in Norwood, NC

<u>Norwood, NC (Stanly County)</u>: Norwood Manufacturing, Inc, a subsidiary of Burnham Holdings, LLC plans to expand its existing facility in Norwood, NC and add five (5) new jobs and invest approximately \$700,000 in machinery and equipment within the next three (3) years.

Public hearings for local incentives were conducted on Monday, April 5 for Stanly County and Tuesday, April 6 for the Town of Norwood. The goal of local incentives is to encourage new investment and induce job creation.

Burham Holdings, Inc. and subsidiaries including Norwood Manufacturing provide the heating, ventilation, and air conditioning (HVAC) industry with thermal and interior comfort solutions used in a wide range of residential, commercial, and industrial applications. They are market leaders in design, manufacturing and sales of boilers and related HVAC products and accessories, including furnaces, radiators, and air conditioning systems.

"We offer a broad line of high-value, energy efficient products sold under well-established brand names. Products are manufactured at company operated facilities in the East, South, and Midwestern United States. Norwood Manufacturing, Inc. (NMI) has been in operation since 2004 in Stanly County. Supported by the growth of Thermo Products, LLC, its sister company in Denton, NC, NMI has been able to continue to invest in equipment and add high skilled jobs to its Norwood facility. We look forward to future opportunities, as we partner with Stanly County Economic Development Commission and the Town of Norwood," said Robert Farlow, Plant Manager at Norwood Manufacturing.

The Stanly County Economic Development Commission and Stanly County Board of Commissioners extend their gratitude to the Town of Norwood and Stanly Community College for their support. "On behalf of Stanly County Commissioners, we are pleased to see an existing company grow and need additional equipment, this growth will result in five (5) more jobs for the citizens of Stanly County," stated Bill Lawhon, Chairman of the Board of Commissioners.

"The Norwood Town Council congratulates Norwood Manufacturing on their pending expansion," said Norwood Mayor Linda Campbell. "We are pleased to partner with the business community to stimulate the economy and expand employment opportunities. We wish Norwood Manufacturing every success as they grow and expand."

For more information regarding Burnham Holdings and Norwood Manufacturing, visit: https://www.burnhamholdings.com/



For more information: Town of Norwood Scott Howard, Town Administrator 704-474-3416 <u>scott.howard@norwoodnc.gov</u>



Water, Air, Land, Innovation,

Stanly County Economic Development Commission Candice Lowder, Director (704) 986-3683 <u>clowder@stanlyedc.com</u>