

BUSINESS
NORTH CAROLINA

DAILY DIGEST

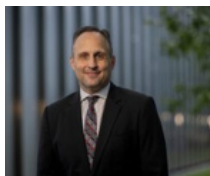
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Today's Quote

"In 2024, we are proudly celebrating our 40th year of operation. Throughout our history, we have likened our organization's growth and development to that of an individual. From navigating the 'terrible twos' and the volatile teenage years, through the challenges of young adulthood, we have now reached a stage of maturity at 40. Our financial results this year reflect this organizational maturity, as we experience one of the best growth and performance periods in our history."

Uwharrie Capital CEO Roger Dick in a report to shareholders filed with the SEC

Dick notes that as of Sept. 30, the Albemarle-based institution's assets have grown to \$1.2 billion, an increase of \$111 million, representing a 10% growth compared to the same period in 2023. Net income for the nine months ending Sept. 30, rose to \$7.6 million, up from \$6.3 million for the same nine-month period in 2023.



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