



FOR IMMEDIATE RELEASE

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Charlotte Pipe and Foundry Company Announces Relocation of eCoat Process to Oakboro

Oakboro, NC (Stanly County): Charlotte Pipe and Foundry, a trusted North Carolina-based manufacturer of plumbing systems since 1901, announced it would be relocating specialty pipe coating operations to its existing Oakboro, North Carolina foundry location. The process to aesthetically coat the cast iron plumbing pipe is the last remaining operational activity at its former, 55-acre foundry in Uptown Charlotte. It is anticipated the process will be fully operational at the Oakboro site by December 2025.

With this move, the company plans to create 11 new jobs in Stanly County and invest approximately \$10.5 million. These jobs will augment the company's existing 555 associates at the Oakboro location.

Oakboro Mayor Rodney Eury stated, "We are extremely happy Charlotte Pipe and Foundry has made a decision to grow its presence and operations in the Town of Oakboro. We value the working relationship and commitment to our community as we both seek win-win situations for Charlotte Pipe and Foundry and the Town of Oakboro."

"Charlotte Pipe and Foundry is excited about continuing to add operational capacity at our Oakboro facility," said Hooper Hardison, CEO of Charlotte Pipe. "We are particularly grateful to the Stanly County Board of County Commissioners, the Town of Oakboro Commissioners and the Stanly County Economic Development Commission for their continued cooperation and support."

"The Stanly County Board of Commissioners is very excited to see this additional investment and job creation in our community. This is the type of multiply investment the County contemplated while working closely with Charlotte Pipe to locate its foundry to Oakboro in 2020. On behalf of the Board, we sincerely appreciate Charlotte Pipe's decision and look forward to continuing to forge a strong public-private partnership to strengthen Stanly County's economic position and workforce for many years to come," stated Mike Barbee, Chairman of the Board of Commissioners.

For more information about Charlotte Pipe and Foundry Company, please visit their website: <https://www.charlottepipe.com/>

Elizabeth Underwood
Economic Development Director
(704) 986-3683
eunderwood@stanlyedc.com

Georgia Harvey
Town of Oakboro Administrator
(704) 485-3351